

From: [Nicholas Noto](#)
To: [Freitas, Gabriela](#)
Cc: [Carter McDowell](#)
Subject: RE: HPB25-0677 [IMAN-MIAMI.FID1502475]
Date: Wednesday, October 8, 2025 1:16:35 PM
Attachments: [image007.png](#)
[image003.png](#)
[image006.png](#)

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Gaby,

Thanks for your patience – I wanted to run down your questions regarding the disclosure with the client.

Park Hotels & Resorts Inc. is a publicly traded company. That is noted by the asterisk on the current disclosure and it's my understanding that we are not required to disclose owners in a publicly traded entity.

PK Domestic REIT Inc. is not publicly traded, however, it is wholly controlled by Park Hotels & Resorts Inc. which owns 100% of the common stock in PK Domestic REIT Inc. There are a number of non-voting preferred shareholders in PK Domestic REIT Inc. who are required for tax purposes but they are non-voting shareholders.

Is this explanation sufficient or do you need us to update the disclosure to show the ownership of the REIT by Park Hotels & Resorts Inc.?

 **Bilzin Sumberg**

Nicholas Noto
Attorney

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From: Freitas, Gabriela <GabrielaFreitas@miamibeachfl.gov>
Sent: Thursday, October 2, 2025 12:10 PM
To: Nicholas Noto <NNoto@bilzin.com>
Cc: Carter McDowell <cmcdowell@bilzin.com>
Subject: RE: HPB25-0677 [IMAN-MIAMI.FID1502475]

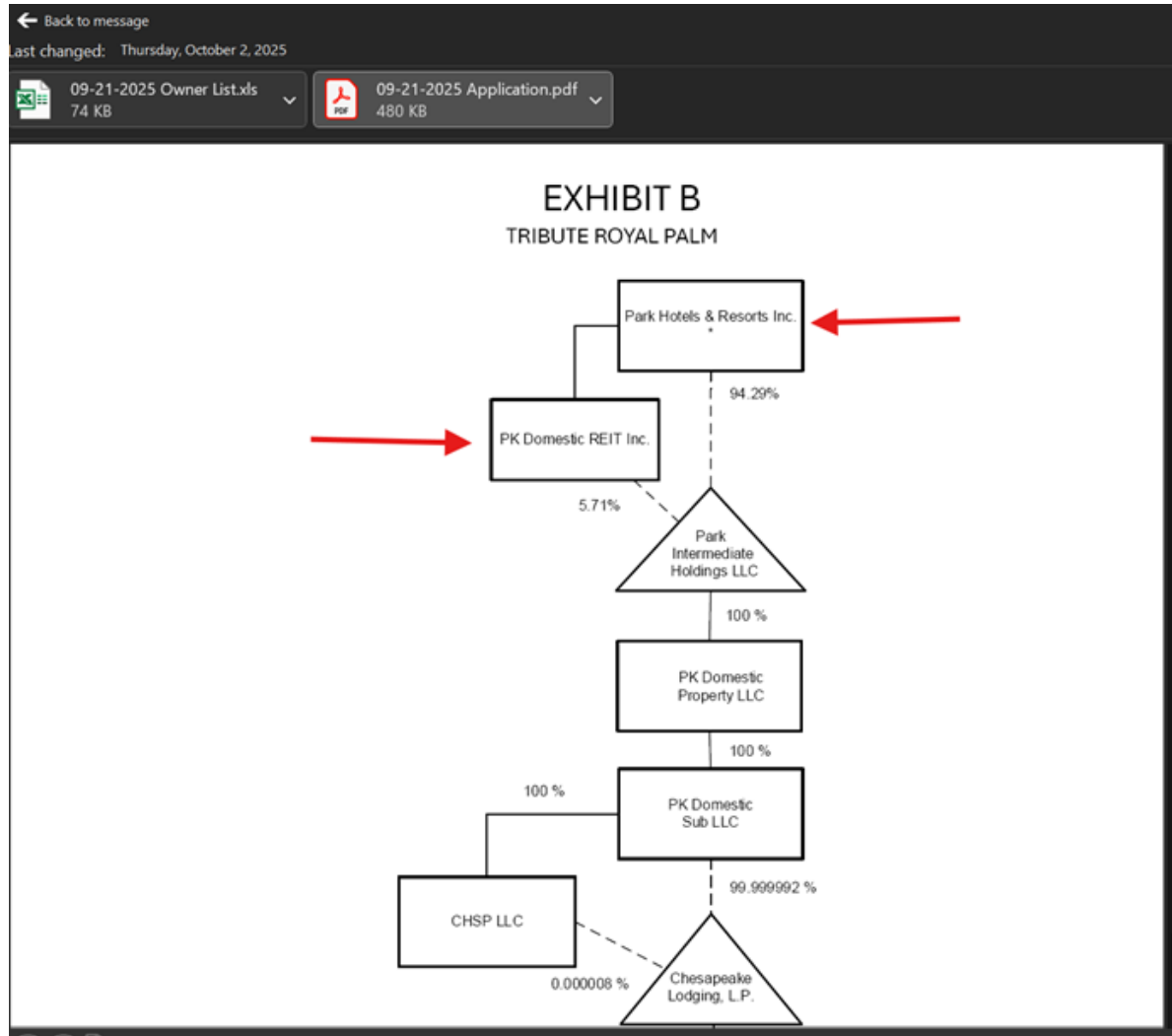
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Hi Nick, good afternoon,

Mailing labels received.

For the disclosure I see that most have been disclosed with their percentages, I also see two entities at the top that haven't been disclosed – or am I missing something? Please see screenshot below, the entities that I'm referring to are pointed by the arrows.

Thanks so much.



Kind regards,

MIAMI BEACH

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From: Nicholas Noto <NNoto@bilzin.com>

Sent: Thursday, October 2, 2025 11:33 AM

To: Freitas, Gabriela <GabrielaFreitas@miamibeachfl.gov>

Cc: Carter McDowell <cmcdowell@bilzin.com>
Subject: HPB25-0677 [IMAN-MIAMI.FID1502475]

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Morning Gaby,

I just wanted to follow up with you on your last two comments below for this application. We believe the ownership disclosure is complete and refers to all owners who hold 5% or more. Can you please let us know specifically what the issue is that you're identifying so we can make any necessary changes before our final submittal next week?

Also, the excel sheet with labels is attached.

Correction Type	Planning Administration Corrections	Category	Planning Administration Corrections
Corrective Action	COMMENTS ISSUED BY 09/25/25 - Please have the following comments corrected/submitted by Final Submittal.		
Comment	Email owners mail labels in Excel.		
Correction Type	Planning Administration Corrections	Category	Planning Administration Corrections
Corrective Action	COMMENTS ISSUED BY 09/25/25 - Please have the following comments corrected/submitted by Final Submittal.		
Comment	Submit checklist. Must include name, signatures, and date.		
Correction Type	Planning Administration Corrections	Category	Planning Administration Corrections
Corrective Action	COMMENTS ISSUED BY 09/25/25 - Please have the following comments corrected/submitted by Final Submittal.		
Comment	Page 6 of Application: Incomplete Disclosure - Disclosure must include all owners with corresponding percentages (%) of ownership who hold 5% or more.		
Correction Type	Planning Administration Corrections	Category	Planning Administration Corrections
Corrective Action	COMMENTS ISSUED BY 09/25/25 - Please have the following comments corrected/submitted by Final Submittal.		
Comment	Page 7 of Application: Incomplete Disclosure - Trustee: Disclosure must name and include percentage of ownership of the entity or person who owns the trust and all beneficiaries.		

Thanks!

Nick



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