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April 24, 2024

VIA ELECTRONIC AND HARD COPY DELIVERY

Michael Belush, Planning & Design Officer
Planning Department
City of Miami Beach
1700 Convention Center Drive, 2nd Floor
Miami Beach, Florida 33139

RE: **PB23-0625**, 1509-1515 Washington
Avenue, Disclosure of Consideration

Dear Mr. Belush:

This law firm represents 1515 Washington Acquisition LLC (the "Applicant") with regards to its application for Conditional Use Permit for a new hotel at 1509-1515 Washington Avenue (the "Property"). This letter serves as the Applicant's required disclosure of consideration provided for agreement to support the application before the Planning Board.

In accordance with Section 2.1.1.1 of the City of Miami Beach Resiliency Code (the "Code"), the Applicant hereby discloses the persons or entities that the Applicant has provided consideration to and generally describes the consideration as described below. This disclosure will also be properly read into the record by the Applicant prior to submission to the clerk of the Planning Board.

The Applicant has entered into an agreement with the current owner of 1500 Collins Avenue, Inverama USA Corp. The abutting properties are unified by a Covenant in Lieu of Unity of Title and share certain

development rights. For the mutual benefit of parties, the agreement includes a contribution, physical improvement to the Property, and Inverama USA Corp.'s support of the application before the Planning Board.

Conclusion. This letter is intended to satisfy the disclosure requirement under Section 2.1.1.1 of the Code. We respectfully request that it be submitted into the record of proceedings relating to PB23-0625. If you have any questions or comments with regards to this disclosure, please feel free to reach me directly at 305-377-6231.

Sincerely,

A handwritten signature in cursive script that reads "Emily K. Balter". The signature is written in black ink on a white background.

on behalf of Michael Larkin

cc: Alfredo Gonzalez, Esq.
Emily K. Balter, Esq.